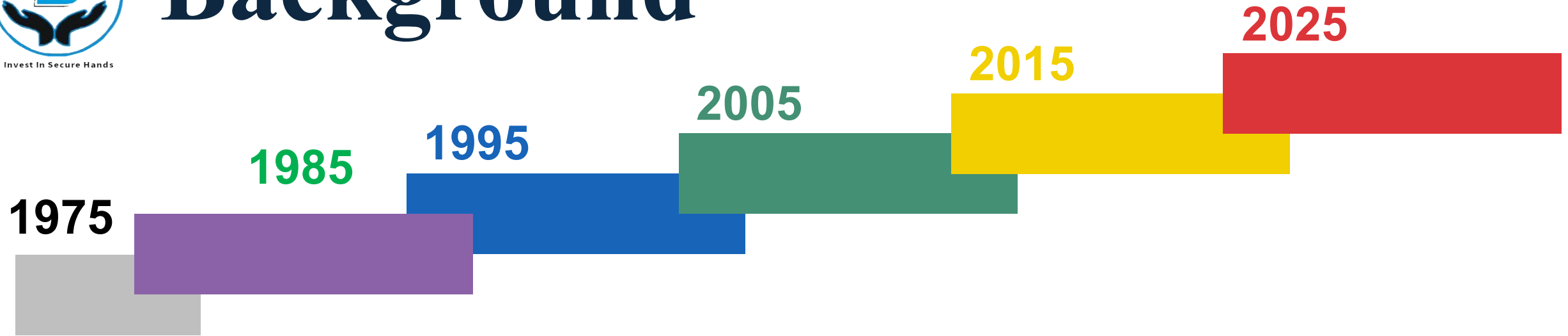




Education Forum 2025



Background



- Balozi SACCO Ltd was formed in 1975 by LES
- Membership later opened to other embassies and reputable organizations
- Regulated by SASRA & Ministry
- SACCO has a strong capital base
- SACCO is stable and going concern despite negative publicity on KUSCCO (timely payments e.g. loans)
- Best managed SACCO
- Best deposit, risk management SACCO





Common bond



- Strength of a SACCO depends on numbers
- The more the members, the stronger the SACCO
- The SACCO requests for your consent to open common bond to the public
- Some benefits of opening common bond include & not limited to:
 - Widens scope of guarantorship
 - More cash inflow-Self sufficiency
 - Attainment of statutory ratios e.g. liquidity ratios
- Recruit reputable organization
- Public will join SACCO through member referrals/recommendations



Governance of the SACCO

- Board/SC must satisfy chapter 6 of constitution of Kenya
- Board/SC must have a degree
- SC must be qualified accountant
- Maximum term in office(board/SC) is 9 years
- Members free to vie for vacant positions accordingly
- No scandal in the SACCO since inception
- Members must sign indemnity and forward to ministry



Current Situation

- Balozi is vibrant and a going concern
- Healthy loan book KES 5B
- Total deposits KES 4.3B
- Monthly loan issued KES 130M
- Daily disbursement of loans
- No queuing of loans



Savings Products



Deposits

- Earns interest and determines maximum amount to borrow or guarantee
- Interest rate 2024: 10.0%
- Minimum KES. 4,000 per month subject to deposit banding



Share Capital

- Ownership of Balozi
- Dividend rate 2024: 20%
- Minimum share capital- KES. 50,000 by Dec 2025
- New members build share capital over 3 yrs



Junior Savings

- Saving platform for children and earns interest of 5% p.a



Ekeza Savings

- Available for both individual and chamas
- Withdrawable any time
- Higher constant returns compared to fluctuating returns from Money market



Default Management

- Loan is defaulted is being underpaid, not paid totally or is past repayment period
- Defaulters are now referred to CRB immediately they default, without hesitation
- Guarantors only attached after offset of defaulter's loan with deposit
- Any money recovered from defaulter is refunded to guarantors
- SACCO has employed a fully dedicated staff to enhance defaulter's follow up.
- Share any defaulter's information with the SACCO via email:
recovery@balozisacco.com
- Defaulters are frequently followed up and their guarantors advised too

Note: Borrow wisely and repay promptly



Conclusion

- Open common bond
- Recruit non-members to join the SACCO
- Join the SACCO to be empowered
- Save and borrow now for your projects
- Plough back dividend/interest to create more wealth
- Borrow wisely, invest diligently and repay promptly

Contact us:

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Invest In Secure Hands



Thank You

God Bless