



Guarantor Replacement Form

I _____ Mno _____ of
(Institution) _____ hereby undertake the guarantorship
replacement in place of _____ who is a
guarantor of (loan type) _____ amounting to Kshs. _____
(amount in words) _____ loan
to (loanee's name) _____ of
(institution) _____

I fully understand **PART III (Guarantee)** on the Balozzi Sacco's loan application form.

Declaration

I, the undersigned, hereby accept the liability for the repayment of the loan in the event of the borrower's default. I understand that the amount in default may be recovered by offset against deposit in the Society or by attachment of my salary.

Name _____ Mno _____
ID No _____ Mobile number _____
Signature _____ Date _____

Witnessed by:

1. Guarantor being replaced

Name _____ Mno _____ ID No _____
Signature _____ Date _____

2. The Loanee

Name _____ Mno _____ ID No _____
Signature _____ Date _____

Verified by:

Member of staff updating the data in the system

Name _____

Signature _____ Date _____