

# Balozi Co-operative Savings and Credit Society Ltd.



Invest in secure hands

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## JUNIOR SAVINGS ACCOUNT OPENING FORM

### **PART A: Parent Details:**

**Member Number:** \_\_\_\_\_

First Name.....Middle Name.....Last Name.....

ID/Passport No.....Agency/Employer.....Date of Birth.....

Postal Address (P.O. Box).....Postal Code.....Town.....

Mobile Number.....E-mail.....

### **PART B: Child Details**

**I acknowledge that I have received consent from my child(ren) as indicated below to share their personal information/ data for purposes of opening and operating a junior savings account.**

Name of Child/Children	Date of birth	Gender	Birth Certificate No.
1.			
2.			
3.			
4.			
5.			
6.			

### **PART C: Mode of Savings (Tick)**

Check off:

Standing order:

Cash/Mpesa

### **PART D: Relationship with Child (Tick)**

Parent  Guardian  Other (Specify):.....

**NB: Attach copy of Parent's National ID card & Copy of child's Birth Certificate**

### **Part E: Applicants/ Parents**

Signature.....Date.....

### **Part F: Official use**

Data captured by: Name .....Signature .....Date.....

Approved by: Name .....Signature .....Date.....

**Part G: Terms and Conditions**

- i. The Account opening fee is Ksh.1,000 non-refundable.
- ii. The minimum saving that will earn interest is Ksh. 5,000
- iii. The savings to earn interest at 5% per annum.
- iv. You can only make a withdrawal from your savings account once every 12 months.
- v. The minimum monthly contribution at any given time is Ksh. 200.
- vi. No interest earned if withdrawal is done before twelve months.

**T & C acknowledgement**

I..... have read and understood the terms and conditions for the Junior savings Scheme and agree to abide by the scheme's terms and amendments thereof: -

Signature.....Date.....